

A photograph of the Tuxedo Union Free School District building, a large, two-story brick structure with a prominent portico supported by white columns and a central dome. The building is set against a clear blue sky with some light clouds. The text is overlaid on the top half of the image.

Tuxedo Union Free School District

Three Year Budget Outlook

October 20, 2016

A photograph of the Tuxedo Union Free School District building, identical to the one in the top image, but with a list of expenditure assumptions overlaid on the bottom half.

Expenditure Assumptions

- All salaries increased by 1% each year.
- Employees' Retirement (ERS) remains at current contribution rate of 15.30% for each year.
- Teachers' Retirement (TRS) remains at current contribution rate of 11.72% for each year.
- Workers' Compensation increased by 3% each year.
- Social Security at required contribution of 7.65% of salaries.
- Health Insurance increased by 10% each year.
- BOCES Services and Non-BOCES Special Education Tuition increased by 5% each year.
- Utilities increased by 3% each year.
- Contractual items increased 2% each year. Contractual items include legal fees, general insurance, membership dues, in-service training, postage, printing, all repairs, etc.
- Supplies remain flat each year.
- Other increased by 1% each year. Other includes section 125 fees, life insurance and unemployment.

Expenditures

Description	2016-17	2017-18	2018-19
Instructional Salaries	\$4,184,552	\$4,173,898	\$4,215,636
Non-Instructional Salaries	\$1,552,812	\$1,568,340	\$1,584,024
Retirement	\$749,155	\$728,010	\$736,428
Health & Dental Insurance	\$1,904,092	\$2,094,501	\$2,303,951
Workers' Comp	\$114,362	\$117,793	\$121,327
Social Social Security	\$478,404	\$439,281	\$443,674
Unemployment/Other	\$28,992	\$29,282	\$29,575
Utilities	\$319,975	\$329,574	\$339,461
BOCES	\$2,181,745	\$2,290,832	\$2,405,374
Tuition NON-BOCES Spec Ed	\$376,628	\$355,739	\$373,526
Contractual	\$570,035	\$581,436	\$593,064
Debt Service	\$617,537	\$617,537	\$617,537
Supplies	\$201,490	\$201,490	\$201,490
Interfund Transfers	\$215,000	\$215,000	\$215,000
Equipment	\$2,500	\$2,500	\$2,500
Total	\$13,497,279	\$13,745,213	\$14,182,568
Budget Dollar Increase		\$247,934	\$437,355
Budget Percent Increase		1.84%	3.18%

**These are initial estimated figures based off of assumptions identified on the previous slide.

Revenue Assumptions

- State Aid increased by 1% each year.
- PILOTs, Interest and Penalties on Taxes and return of Fund Balance remain constant.
- Health Services increased to \$75,000 annually.
- Tuition estimates six students annually.
- Miscellaneous increased to \$75,000 annually. This represents refund from BOCES.